

Developmental Pathways, Inc.
Statement of Financial Position
For the Four Months Ending Tuesday, October 31, 2017

	October	September	\$ Change	% Change
ASSETS				
Cash	\$ 9,032,018	\$ 9,918,144	\$ (886,126)	(8.93%)
Temporary Investments	9,545,628	9,492,321	53,307	0.56%
Receivables	4,867,778	4,982,963	(115,185)	(2.31%)
Other Current Assets	215,826	308,957	(93,131)	(30.14%)
Fixed Assets	9,716,061	9,218,860	497,201	5.39%
Accumulated Depreciation	(3,632,051)	(3,565,222)	(66,829)	1.87%
Other Long Term Assets	1,943,887	1,943,887	-	0.00%
TOTAL ASSETS	\$ 31,689,147	\$ 32,299,910	\$ (610,763)	(1.89%)
LIABILITIES				
Accounts Payable	\$ 881,628	\$ 725,258	\$ 156,370	21.56%
Payroll Obligations	540,036	518,739	21,297	4.11%
Accrued Vacation Payable	392,514	392,514	-	0.00%
Deferred Revenue	2,808,094	3,985,335	(1,177,241)	(29.54%)
TOTAL LIABILITIES	\$ 4,622,272	\$ 5,621,846	\$ (999,574)	(17.78%)
EQUITY				
Fund Balance	\$ 25,813,801	\$ 25,813,801	\$ -	0.00%
Contributed Capital	(2,645,000)	(2,645,000)	-	0.00%
Temporary Net Restricted Asset	5,900	5,900	-	0.00%
Restricted Net Asset	3,700,904	3,700,904	-	0.00%
Year-to-date Net Income	191,270	(197,541)	388,811	(196.83%)
TOTAL EQUITY	\$ 27,066,875	\$ 26,678,064	\$ 388,811	1.46%
TOTAL LIABILITIES AND EQUITY	\$ 31,689,147	\$ 32,299,910	\$ (610,763)	(1.89%)

Developmental Pathways, Inc.
Statement of Activities
DPI Summary
For the Four Months Ending Tuesday, October 31, 2017

	Current Month	Budget	Variance	YTD	Budget	Variance
REVENUE						
State Revenue	\$ 1,137,427	\$ 981,954	\$ 155,473	\$ 4,428,618	\$ 3,927,815	\$ 500,803
Medicaid Revenue	625,328	665,836	(40,508)	2,647,440	2,629,617	17,823
Grants	1,172,277	1,172,277	0	4,689,106	4,689,102	4
Private Pay/Commercial Insurance	4,557	3,798	759	18,842	15,195	3,647
Fundraising/Donations	25	10,834	(10,809)	3,592	43,328	(39,736)
Interest Income	23,948	5,915	18,033	92,005	23,663	68,342
Miscellaneous Income	285,621	172,254	113,367	968,124	689,005	279,119
Management Fee				9,817		9,817
TOTAL REVENUE	\$ 3,249,183	\$ 3,012,868	\$ 236,315	\$ 12,857,544	\$ 12,017,725	\$ 839,819
EXPENSES						
Personnel Expenses	\$ 1,048,692	\$ 1,116,772	\$ 68,080	\$ 4,143,609	\$ 4,342,975	\$ 199,366
Operating Expenses	1,046,966	1,293,997	247,031	5,552,469	5,169,102	(383,367)
Client Expenses	105,570	128,159	22,589	427,308	512,640	85,332
Purchase of Service	659,144	609,198	(49,946)	2,542,888	2,436,794	(106,094)
TOTAL EXPENSES	\$ 2,860,372	\$ 3,148,126	\$ 287,754	\$ 12,666,274	\$ 12,461,511	\$ (204,763)
NET REVENUE OVER (UNDER) EXPENSE	\$ 388,811	\$ (135,258)	\$ 524,069	\$ 191,270	\$ (443,786)	\$ 635,056
Mill Levy Distributed		\$ 1	\$ (1)		\$ (9)	\$ 9
NET INCOME FROM OPERATIONS	\$ 388,811	\$ (135,257)	\$ 524,068	\$ 191,270	\$ (443,795)	\$ 635,065