

Developmental Pathways, Inc.
Statement of Financial Position
For the Ten Months Ending Monday, April 30, 2018

	April	March	\$ Change	% Change
ASSETS				
Cash	\$ 7,937,429	\$ 9,322,768	\$ (1,385,339)	(14.86%)
Temporary Investments	9,741,229	9,723,140	18,089	0.19%
Receivables	4,402,590	4,506,143	(103,553)	(2.30%)
Other Current Assets	59,937	56,315	3,622	6.43%
Fixed Assets	9,826,994	9,797,200	29,794	0.30%
Accumulated Depreciation	(3,791,322)	(3,720,353)	(70,969)	1.91%
Other Long Term Assets	1,957,521	1,959,392	(1,871)	(0.10%)
TOTAL ASSETS	\$ 30,134,378	\$ 31,644,605	\$ (1,510,227)	(4.77%)
LIABILITIES				
Accounts Payable	\$ 932,365	\$ 932,037	\$ 328	0.04%
Payroll Obligations	505,679	452,920	52,759	11.65%
Accrued Vacation Payable	392,514	392,514	-	0.00%
Deferred Revenue	943,343	1,934,942	(991,599)	(51.25%)
TOTAL LIABILITIES	\$ 2,773,901	\$ 3,712,413	\$ (938,512)	(25.28%)
EQUITY				
Fund Balance	\$ 25,819,700	\$ 25,819,700	\$ -	0.00%
Contributed Capital	(3,170,000)	(2,645,000)	(525,000)	19.85%
Restricted Net Asset	3,700,904	3,700,904	-	0.00%
Year-to-date Net Income	1,009,873	1,056,588	(46,715)	(4.42%)
TOTAL EQUITY	\$ 27,360,477	\$ 27,932,192	\$ (571,715)	(2.05%)
TOTAL LIABILITIES AND EQUITY	\$ 30,134,378	\$ 31,644,605	\$ (1,510,227)	(4.77%)

Developmental Pathways, Inc.
Statement of Activities
DPI Summary
For the Ten Months Ending Monday, April 30, 2018

	Current Month	Budget	Variance	YTD	Budget	Variance
REVENUE						
State Revenue	\$ 1,099,268	\$ 976,266	\$ 123,002	\$ 11,301,276	\$ 9,878,159	\$ 1,423,117
Medicaid Revenue	702,167	699,551	2,616	6,921,670	6,742,627	179,043
Grants	1,331,587	1,172,277	159,310	12,498,429	11,722,764	775,665
Private Pay/Commercial Insurance	5,109	3,798	1,311	46,731	37,983	8,748
Fundraising/Donations	160	10,834	(10,674)	331,346	108,332	223,014
Interest Income	27,536	5,915	21,621	423,665	59,153	364,512
Miscellaneous Income	225,479	172,254	53,225	1,998,247	1,722,529	275,718
Management Fee	2,454	-	2,454	24,542	-	24,542
TOTAL REVENUE	\$ 3,393,760	\$ 3,040,895	\$ 352,865	\$ 33,545,906	\$ 30,271,547	\$ 3,274,359
EXPENSES						
Personnel Expenses	\$ 1,039,132	\$ 1,054,726	\$ 15,594	\$ 10,354,880	\$ 10,733,384	\$ 378,504
Operating Expenses	1,648,008	1,309,409	(338,599)	14,126,598	12,982,597	(1,144,001)
Client Expenses	150,829	128,159	(22,670)	1,119,189	1,281,594	162,405
Purchase of Service	602,506	609,198	6,692	6,935,366	6,091,982	(843,384)
TOTAL EXPENSES	\$ 3,440,475	\$ 3,101,492	\$ (338,983)	\$ 32,536,033	\$ 31,089,557	\$ (1,446,476)
NET REVENUE OVER (UNDER) EXPENSE	\$ (46,715)	\$ (60,597)	\$ 13,882	\$ 1,009,873	\$ (818,010)	\$ 1,827,883
Mill Levy Distributed	\$ -	\$ 1	\$ (1)	\$ -	\$ (3)	\$ 3
NET INCOME FROM OPERATIONS	\$ (46,715)	\$ (60,596)	\$ 13,881	\$ 1,009,873	\$ (818,013)	\$ 1,827,886