

Developmental Pathways, Inc.
Statement of Financial Position
For the Six Months Ending Sunday, December 31, 2017

	December	November	\$ Change	% Change
ASSETS				
Cash	\$ 8,369,680	\$ 8,914,145	\$ (544,465)	(6.11%)
Temporary Investments	9,805,544	9,588,888	216,656	2.26%
Receivables	3,813,851	4,156,683	(342,832)	(8.25%)
Other Current Assets	44,978	58,839	(13,861)	(23.56%)
Fixed Assets	9,606,723	9,450,474	156,249	1.65%
Accumulated Depreciation	(3,497,736)	(3,428,881)	(68,855)	2.01%
Other Long Term Assets	1,966,757	1,972,198	(5,441)	(0.28%)
TOTAL ASSETS	\$ 30,109,797	\$ 30,712,346	\$ (602,549)	(1.96%)
LIABILITIES				
Accounts Payable	\$ 882,749	\$ 770,869	\$ 111,880	14.51%
Payroll Obligations	369,366	360,553	8,813	2.44%
Accrued Vacation Payable	392,514	392,514	-	0.00%
Deferred Revenue	257,094	1,619,415	(1,362,321)	(84.12%)
TOTAL LIABILITIES	\$ 1,901,723	\$ 3,143,351	\$ (1,241,628)	(39.50%)
EQUITY				
Fund Balance	\$ 25,819,700	\$ 25,819,700	\$ -	0.00%
Contributed Capital	(2,645,000)	(2,645,000)	-	0.00%
Restricted Net Asset	3,700,904	3,700,904	-	0.00%
Year-to-date Net Income	1,332,470	693,391	639,079	92.17%
TOTAL EQUITY	\$ 28,208,074	\$ 27,568,995	\$ 639,079	2.32%
TOTAL LIABILITIES AND EQUITY	\$ 30,109,797	\$ 30,712,346	\$ (602,549)	(1.96%)

Developmental Pathways, Inc.
Statement of Activities
DPI Summary
For the Six Months Ending Sunday, December 31, 2017

	Current Month	Budget	Variance	YTD	Budget	Variance
REVENUE						
State Revenue	\$ 1,142,426	\$ 991,954	\$ 150,472	\$ 6,693,221	\$ 5,911,723	\$ 781,498
Medicaid Revenue	703,638	677,074	26,564	4,120,479	3,978,145	142,334
Grants	1,258,020	1,172,277	85,743	7,119,490	7,033,656	85,834
Private Pay/Commercial Insurance	4,681	3,798	883	28,941	22,791	6,150
Fundraising/Donations	75,708	10,834	64,874	329,508	64,996	264,512
Interest Income	177,880	5,915	171,965	271,612	35,493	236,119
Miscellaneous Income	122,871	172,254	(49,383)	1,334,213	1,033,513	300,700
Management Fee	2,454	-	2,454	14,725	-	14,725
TOTAL REVENUE	\$ 3,487,678	\$ 3,034,106	\$ 453,572	\$ 19,912,189	\$ 18,080,317	\$ 1,831,873
EXPENSES						
Personnel Expenses	\$ 942,389	\$ 992,685	\$ 50,296	\$ 6,142,583	\$ 6,452,432	\$ 309,849
Operating Expenses	1,204,085	1,293,489	89,404	8,114,322	7,754,529	(359,793)
Client Expenses	99,619	128,159	28,540	627,474	768,958	141,484
Purchase of Service	602,506	609,198	6,692	3,695,341	3,655,190	(40,151)
TOTAL EXPENSES	\$ 2,848,599	\$ 3,023,531	\$ 174,931	\$ 18,579,720	\$ 18,631,109	\$ 51,389
NET REVENUE OVER (UNDER)	\$ 639,079	\$ 10,575	\$ 628,504	\$ 1,332,469	\$ (550,792)	\$ 1,883,262
Mill Levy Distributed	\$ -	\$ 1	\$ (1)	\$ -	\$ (7)	\$ 7
NET INCOME FROM OPERATIONS	\$ 639,079	\$ 10,576	\$ 628,503	\$ 1,332,469	\$ (550,799)	\$ 1,883,269