

Developmental Pathways, Inc.
Statement of Financial Position
For the Eight Months Ending Wednesday, February 28, 2018

	February	January	\$ Change	% Change
ASSETS				
Cash	\$ 6,375,152	\$ 6,897,463	\$ (522,311)	(7.57%)
Temporary Investments	9,817,950	10,050,932	(232,982)	(2.32%)
Receivables	6,351,037	5,625,475	725,562	12.90%
Other Current Assets	87,049	87,655	(606)	(0.69%)
Fixed Assets	9,689,764	9,663,745	26,019	0.27%
Accumulated Depreciation	(3,646,793)	(3,574,222)	(72,571)	2.03%
Other Long Term Assets	1,963,026	1,964,893	(1,867)	(0.10%)
TOTAL ASSETS	\$ 30,637,185	\$ 30,715,941	\$ (78,756)	(0.26%)
LIABILITIES				
Accounts Payable	\$ 900,899	\$ 924,306	\$ (23,407)	(2.53%)
Payroll Obligations	406,416	421,557	(15,141)	(3.59%)
Accrued Vacation Payable	392,514	392,514	-	0.00%
Deferred Revenue	186,278	209,655	(23,377)	(11.15%)
TOTAL LIABILITIES	\$ 1,886,107	\$ 1,948,032	\$ (61,925)	(3.18%)
EQUITY				
Fund Balance	\$ 25,819,700	\$ 25,819,700	\$ -	0.00%
Contributed Capital	(2,645,000)	(2,645,000)	-	0.00%
Restricted Net Asset	3,700,904	3,700,904	-	0.00%
Year-to-date Net Income	1,875,474	1,892,305	(16,831)	(0.89%)
TOTAL EQUITY	\$ 28,751,078	\$ 28,767,909	\$ (16,831)	(0.06%)
TOTAL LIABILITIES AND EQUITY	\$ 30,637,185	\$ 30,715,941	\$ (78,756)	(0.26%)

Developmental Pathways, Inc.
Statement of Activities
DPI Summary
For the Eight Months Ending Wednesday, February 28, 2018

	Current Month	Budget	Variance	YTD	Budget	Variance
REVENUE						
State Revenue	\$ 1,046,137	\$ 1,010,954	\$ 35,183	\$ 9,075,209	\$ 7,928,631	\$ 1,146,578
Medicaid Revenue	707,925	688,310	19,615	5,517,452	5,349,147	168,305
Grants	1,326,673	1,172,277	154,396	9,840,169	9,378,210	461,959
Private Pay/Commercial Insurance	5,320	3,798	1,522	37,651	30,387	7,264
Fundraising/Donations	(62)	10,834	(10,896)	329,671	86,664	243,007
Interest Income	70,411	5,915	64,496	363,465	47,323	316,142
Miscellaneous Income	(61,020)	172,254	(233,274)	1,692,288	1,378,021	314,267
Management Fee	2,454		2,454	19,633		19,633
TOTAL REVENUE	\$ 3,097,838	\$ 3,064,342	\$ 33,497	\$ 26,875,538	\$ 24,198,383	\$ 2,677,154
EXPENSES						
Personnel Expenses	\$ 979,012	\$ 992,685	\$ 13,673	\$ 8,256,806	\$ 8,623,932	\$ 367,126
Operating Expenses	1,426,046	1,307,026	(119,020)	11,002,809	10,364,611	(638,198)
Client Expenses	107,106	128,159	21,053	840,096	1,025,276	185,180
Purchase of Service	602,506	609,198	6,692	4,900,354	4,873,586	(26,768)
TOTAL EXPENSES	\$ 3,114,670	\$ 3,037,068	\$ (77,602)	\$ 25,000,065	\$ 24,887,405	\$ (112,659)
NET REVENUE OVER (UNDER) EXPENSE	\$ (16,832)	\$ 27,274	\$ (44,105)	\$ 1,875,473	\$ (689,022)	\$ 2,564,496
Mill Levy Distributed		\$ 1	\$ (1)		\$ (5)	\$ 5
NET INCOME FROM OPERATIONS	\$ (16,832)	\$ 27,275	\$ (44,106)	\$ 1,875,473	\$ (689,027)	\$ 2,564,501