

Developmental Pathways, Inc.  
 Statement of Financial Position  
 For the Eleven Months Ending Thursday, May 31, 2018

	May	April	\$ Change	% Change
<b>ASSETS</b>				
Cash	\$ 10,108,813	\$ 7,937,429	\$ 2,171,384	27.36%
Temporary Investments	9,844,124	9,741,229	102,895	1.06%
Receivables	4,359,131	4,402,590	(43,459)	(0.99%)
Other Current Assets	45,220	59,937	(14,717)	(24.55%)
Fixed Assets	9,414,629	9,826,994	(412,365)	(4.20%)
Accumulated Depreciation	(3,812,966)	(3,791,322)	(21,644)	0.57%
Other Long Term Assets	1,955,639	1,957,521	(1,882)	(0.10%)
<b>TOTAL ASSETS</b>	<b>\$ 31,914,590</b>	<b>\$ 30,134,378</b>	<b>\$ 1,780,212</b>	<b>5.91%</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 1,365,866	\$ 932,365	\$ 433,501	46.49%
Payroll Obligations	370,218	505,679	(135,461)	(26.79%)
Accrued Vacation Payable	392,514	392,514	-	0.00%
Deferred Revenue	3,310,022	943,343	2,366,679	250.88%
<b>TOTAL LIABILITIES</b>	<b>\$ 5,438,620</b>	<b>\$ 2,773,901</b>	<b>\$ 2,664,719</b>	<b>96.06%</b>
<b>EQUITY</b>				
Fund Balance	\$ 25,819,700	\$ 25,819,700	\$ -	0.00%
Contributed Capital	(3,170,000)	(3,170,000)	-	0.00%
Restricted Net Asset	3,700,904	3,700,904	-	0.00%
Year-to-date Net Income	125,366	1,009,873	(884,507)	(87.59%)
<b>TOTAL EQUITY</b>	<b>\$ 26,475,970</b>	<b>\$ 27,360,477</b>	<b>\$ (884,507)</b>	<b>(3.23%)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 31,914,590</b>	<b>\$ 30,134,378</b>	<b>\$ 1,780,212</b>	<b>5.91%</b>

**Developmental Pathways, Inc.**  
**Statement of Activities**  
**DPI Summary**  
**For the Eleven Months Ending Thursday, May 31, 2018**

	<b>Current Month</b>	<b>Budget</b>	<b>Variance</b>	<b>YTD</b>	<b>Budget</b>	<b>Variance</b>
<b>REVENUE</b>						
State Revenue	\$1,262,137	\$957,505	\$304,632	\$12,563,414	\$10,835,664	\$1,727,750
Medicaid Revenue	725,225	705,167	20,058	7,646,895	7,447,794	199,101
Grants	1,334,863	1,172,277	162,586	13,833,292	12,895,041	938,251
Private Pay/Commercial Insurance	4,856	3,798	1,058	51,587	41,781	9,806
Fundraising/Donations	400	10,834	(10,434)	331,745	119,166	212,579
Interest Income	20,953	5,915	15,038	444,618	65,068	379,550
Miscellaneous Income	296,196	172,254	123,942	2,294,443	1,894,783	399,660
Management Fee	2,454		2,454	26,996		26,996
<b>TOTAL REVENUE</b>	<b>3,647,084</b>	<b>3,027,750</b>	<b>619,335</b>	<b>37,192,990</b>	<b>33,299,297</b>	<b>3,893,693</b>
<b>EXPENSES</b>						
Personnel Expenses	1,206,237	1,178,815	(27,422)	11,561,117	11,912,199	351,082
Operating Expenses	2,121,248	1,310,984	(810,264)	16,247,847	14,293,581	(1,954,266)
Client Expenses	176,600	128,159	(48,441)	1,295,788	1,409,753	113,965
Purchase of Service	1,027,506	609,198	(418,308)	7,962,872	6,701,180	(1,261,692)
<b>TOTAL EXPENSES</b>	<b>4,531,591</b>	<b>3,227,156</b>	<b>(1,304,436)</b>	<b>37,067,624</b>	<b>34,316,713</b>	<b>(2,750,911)</b>
<b>NET REVENUE OVER (UNDER) EXPENSE</b>	<b>(884,507)</b>	<b>(199,406)</b>	<b>(685,101)</b>	<b>125,366</b>	<b>(1,017,416)</b>	<b>1,142,782</b>
Mill Levy Distributed		1	(1)		(2)	2
<b>NET INCOME FROM OPERATIONS</b>	<b>(\$884,507)</b>	<b>(\$199,405)</b>	<b>(\$685,102)</b>	<b>\$125,366</b>	<b>(\$1,017,418)</b>	<b>\$1,142,784</b>