

Developmental Pathways, Inc.
Statement of Financial Position
For the Two Months Ending Saturday, August 31, 2019

	June 2019	August 2019	\$ Change	% Change
ASSETS				
Cash	\$ 6,606,519	\$ 10,634,585	\$ 4,028,066	60.97%
Temporary Investments	10,206,709	10,034,994	(171,715)	(1.68%)
Receivables	7,461,173	6,298,748	(1,162,425)	(15.58%)
Other Current Assets	137,155	138,041	886	0.65%
Fixed Assets	10,094,903	10,095,309	406	0.00%
Accumulated Depreciation	(4,385,624)	(4,506,493)	(120,869)	2.76%
Other Long Term Assets	1,976,638	1,954,868	(21,770)	(1.10%)
TOTAL ASSETS	\$ 32,097,473	\$ 34,650,052	\$ 2,552,579	7.95%
LIABILITIES				
Accounts Payable	\$ 1,555,145	\$ 987,723	\$ (567,422)	(36.49%)
Payroll Obligations	350,318	212,434	(137,884)	(39.36%)
Accrued Vacation Payable	528,778	528,778	-	0.00%
Deferred Revenue	2,485,241	5,148,977	2,663,736	107.18%
TOTAL LIABILITIES	\$ 4,919,482	\$ 6,877,912	\$ 1,958,430	39.81%
EQUITY				
Fund Balance	\$ 23,898,812	\$ 23,898,812	\$ -	0.00%
Contributed Capital	(2,925,000)	(2,925,000)	-	0.00%
Temporary Net Restricted Asset	121,616	121,616	-	0.00%
Restricted Net Asset	5,190,260	5,190,260	-	0.00%
Year-to-date Net Income	892,303	1,486,452	594,149	66.59%
TOTAL EQUITY	\$ 27,177,991	\$ 27,772,140	\$ 594,149	2.19%
TOTAL LIABILITIES AND EQUITY	\$ 32,097,473	\$ 34,650,052	\$ 2,552,579	7.95%

Developmental Pathways, Inc.
Statement of Activities
Developmental Pathways
For the Two Months Ending Saturday, August 31, 2019

	<u>Current Month</u>	<u>Budget</u>	<u>Variance</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>
REVENUE						
State Revenue	\$ 1,322,676	\$ 1,447,810	\$ (125,134)	\$ 2,576,027	\$ 2,673,769	\$ (97,743)
Medicaid Revenue	870,510	772,530	97,980	1,708,145	1,552,598	155,547
County & Mill Levy Funds	1,358,082	1,397,469	(39,388)	2,737,487	2,794,939	(57,452)
Private Pay						-
Fundraising/Donations	4,753	5,333	(580)	4,942	6,167	(1,225)
Gains/Losses	(170,645)	-	(170,645)	(197,356)	-	(197,356)
Interest Income	26,014	4,617	21,397	52,541	9,234	43,307
Miscellaneous Income	189,207	164,720	24,487	352,886	329,440	23,446
TOTAL REVENUE	\$ 3,600,596	\$ 3,792,479	\$ (191,883)	\$ 7,234,670	\$ 7,366,146	\$ (131,476)
EXPENSES						
Personnel Expenses	\$ 1,128,154	\$ 1,287,407	\$ (159,253)	\$ 2,248,347	\$ 2,574,814	\$ (326,467)
Operating Expenses	1,460,993	1,499,898	(38,905)	2,926,499	2,995,295	(68,796)
Client Expenses	125,818	99,006	26,812	225,675	198,012	27,663
Purchase of Service	620,000	609,444	10,556	1,240,001	1,218,888	21,113
TOTAL EXPENSES	\$ 3,334,965	\$ 3,495,755	\$ (160,790)	\$ 6,640,522	\$ 6,987,009	\$ (346,487)
NET REVENUE OVER (UNDER)	\$ 265,631	\$ 296,725	\$ (31,093)	\$ 594,149	\$ 379,137	\$ 215,012
Mill Levy Distributed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME FROM OPERATIONS	\$ 265,631	\$ 296,725	\$ (31,093)	\$ 594,149	\$ 379,137	\$ 215,012