

Developmental Pathways Consolidated
Statement of Financial Position
For the Six Months Ending Tuesday, December 31, 2019

	June 2019	December 2019	\$ Change	% Change
ASSETS				
Cash	\$ 5,055,178	\$ 6,288,102	\$ 1,232,924	24.39%
Short Term Investments	446,981	67,198	(379,783)	(84.97%)
Receivables	7,430,372	5,307,019	(2,123,353)	(28.58%)
Other Current Assets	137,155	91,991	(45,164)	(32.93%)
Fixed Assets	11,202,732	9,642,282	(1,560,450)	(13.93%)
Accumulated Depreciation	(4,430,589)	(3,149,160)	1,281,429	(28.92%)
Investments and Other Long Term Assets	13,350,082	13,894,385	544,303	4.08%
TOTAL ASSETS	\$ 33,191,911	\$ 32,141,817	\$ (1,050,094)	(3.16%)
LIABILITIES				
Accounts Payable	\$ 2,586,744	\$ 1,870,716	\$ (716,028)	(27.68%)
Payroll Obligations	350,318	364,598	14,280	4.08%
Accrued Vacation Payable	528,778	528,778	-	0.00%
Deferred Revenue	3,025,241	620,483	(2,404,758)	(79.49%)
TOTAL LIABILITIES	\$ 6,491,081	\$ 3,384,575	\$ (3,106,506)	(47.86%)
EQUITY				
Fund Balance	\$ 24,715,835	\$ 24,688,654	\$ (27,181)	(0.11%)
Contributed Capital	(2,400,000)	(2,400,000)	-	0.00%
Temporary Net Restricted Asset	270,716	270,716	-	0.00%
Restricted Net Asset	4,141,460	4,141,460	-	0.00%
Year-to-date Net Income	(27,181)	2,056,412	2,083,593	(7,665.62%)
TOTAL EQUITY	\$ 26,700,830	\$ 28,757,242	\$ 2,056,412	7.70%
TOTAL LIABILITIES AND EQUITY	\$ 33,191,911	\$ 32,141,817	\$ (1,050,094)	(3.16%)

Statement of Activities
Developmental Pathways Consolidated
For the Six Months Ending Tuesday, December 31, 2019

	<u>Current Month</u>	<u>Budget</u>	<u>Variance</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>
REVENUE						
State Revenue	\$ 1,293,260	\$ 1,223,108	\$ 70,153	\$ 8,071,405	\$ 7,788,049	\$ 283,356
Medicaid Revenue	703,432	802,167	(98,734)	5,087,806	4,713,491	374,315
County & Mill Levy Funds	1,356,909	1,397,469	(40,561)	8,213,134	8,384,816	(171,682)
Fundraising/Donations	10,684	10,833	(149)	18,319	30,000	(11,681)
Gains/Losses	220,309		220,309	383,093		383,093
Interest Income	101,935	4,617	97,318	261,660	27,702	233,958
Miscellaneous Income	259,038	167,220	91,818	1,259,507	1,003,320	256,187
TOTAL REVENUE	\$ 3,945,567	\$ 3,605,414	\$ 340,154	\$ 23,294,924	\$ 21,947,378	\$ 1,347,546
EXPENSES						
Personnel Expenses	\$ 1,174,459	\$ 1,287,407	\$ 112,948	\$ 7,438,140	\$ 8,368,145	\$ 930,005
Operating Expenses	1,477,462	1,555,139	77,677	9,037,401	9,118,079	80,678
Client Expenses	207,500	99,006	(108,494)	1,085,196	594,036	(491,160)
Purchase of Service	605,925	609,444	3,519	3,677,776	3,656,664	(21,112)
TOTAL EXPENSES	\$ 3,465,346	\$ 3,550,996	\$ 85,650	\$ 21,238,513	\$ 21,736,924	\$ 498,411
NET REVENUE OVER (UNDER)	\$ 480,221	\$ 54,418	\$ 425,804	\$ 2,056,411	\$ 210,454	\$ 1,845,957
Mill Levy Distributed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME FROM OPERATIONS	\$ 480,221	\$ 54,418	\$ 425,804	\$ 2,056,411	\$ 210,454	\$ 1,845,957