

**Developmental Pathways Consolidated
Statement of Financial Position
For the Ten Months Ending Thursday, April 30, 2020**

	June 2019	April 2020	\$ Change	% Change
ASSETS				
Cash	\$ 5,055,178	\$ 9,150,093	\$ 4,094,915	81.00%
Short Term Investments	446,981	68,068	(378,913)	(84.77%)
Receivables	7,430,372	6,230,008	(1,200,364)	(16.15%)
Other Current Assets	137,155	113,064	(24,091)	(17.56%)
Fixed Assets	11,202,732	9,650,287	(1,552,445)	(13.86%)
Accumulated Depreciation	(4,430,589)	(3,433,692)	996,897	(22.50%)
Investments and Other Long Term Assets	13,350,082	12,690,900	(659,182)	(4.94%)
TOTAL ASSETS	\$ 33,191,911	\$ 34,468,728	\$ 1,276,817	3.85%
LIABILITIES				
Accounts Payable	\$ 2,586,744	\$ 1,746,430	\$ (840,314)	(32.49%)
Payroll Obligations	350,318	(109,168)	(459,486)	(131.16%)
Accrued Vacation Payable	528,778	528,778		0.00%
Deferred Revenue	3,025,241	2,610,488	(414,753)	(13.71%)
TOTAL LIABILITIES	\$ 6,491,081	\$ 4,776,528	\$ (1,714,553)	(26.41%)
EQUITY				
Fund Balance	\$ 24,824,314	\$ 24,688,654	\$ (135,660)	(0.55%)
Contributed Capital	(2,400,000)	(2,400,000)		0.00%
Temporary Net Restricted Asset	270,716	270,716		0.00%
Restricted Net Asset	4,141,460	4,141,460		0.00%
Year-to-date Net Income	(135,660)	2,991,370	3,127,030	(2,305.05%)
TOTAL EQUITY	\$ 26,700,830	\$ 29,692,200	\$ 2,991,370	11.20%
TOTAL LIABILITIES AND EQUITY	\$ 33,191,911	\$ 34,468,728	\$ 1,276,817	3.85%

Statement of Activities
Developmental Pathways Consolidated
For the Ten Months Ending Thursday, April 30, 2020

	<u>Current Month</u>	<u>Budget</u>	<u>Variance</u>	<u>YTD</u>	<u>Budget</u>	<u>Variance</u>
REVENUE						
State Revenue	\$ 1,164,668	\$1,291,569	\$ (126,901)	\$13,384,615	\$12,811,699	\$ 572,916
Medicaid Revenue	773,153	825,161	(52,008)	8,364,949	7,966,359	398,590
County & Mill Levy Funds	1,645,896	1,415,269	230,627	14,804,967	14,042,493	762,474
Fundraising/Donations	2,317	70,833	(68,516)	39,889	223,333	(183,444)
Gains/Losses	748,390	-	748,390	(828,613)	-	(828,613)
Interest Income	14,429	4,617	9,812	342,179	46,170	296,009
Miscellaneous Income	187,815	173,220	14,595	2,063,317	1,678,200	385,117
TOTAL REVENUE	\$ 4,536,668	\$ 3,780,669	\$ 755,999	\$ 38,171,303	\$ 36,768,254	\$ 1,403,049
EXPENSES						
Personnel Expenses	\$ 1,190,462	\$ 1,287,407	\$ 96,945	12,194,214	13,517,773	\$ 1,323,559
Operating Expenses	1,405,177	1,680,395	275,218	14,921,502	15,425,839	504,337
Client Expenses	198,728	185,946	(12,782)	1,962,744	1,163,940	(798,804)
Purchase of Service	605,925	609,444	3,519	6,101,477	6,094,440	(7,037)
TOTAL EXPENSES	\$ 3,400,292	\$ 3,763,192	\$ 362,900	\$ 35,179,937	\$ 36,201,992	\$ 1,022,055
NET REVENUE OVER (UNDER)	\$ 1,136,376	\$ 17,477	\$ 1,118,899	\$ 2,991,366	\$ 566,262	\$ 2,425,104
Mill Levy Distributed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET INCOME FROM OPERATIONS	\$ 1,136,376	\$ 17,477	\$ 1,118,899	\$ 2,991,366	\$ 566,262	\$ 2,425,104