

**DEVELOPMENTAL PATHWAYS, INC.**  
**Board of Directors Electronic Meeting Minutes**  
**Tuesday, March 15, 2022**

**Members Present:** Diane Holbert, Monique Peyton, Kristin Hoover, Commissioner Nancy Sharpe, Tim Batz, Mayre Lynn Schmit, Judge Don Toussaint, Daniel Sampson, Jenn Conrad, Pastor Michael Brown, Lois Vaughan, Adam Horney, Dr. Michaela McDonnell

**Members Absent:** Commissioner Abe Laydon

**Others Present:** Matt VanAuken, Karen Flores, Erica Kitzman

On March 15, 2022, an email was sent to the Developmental Pathways Board of Directors asking for the following motions.

**Nominating Committee**

**Judge Don Toussaint's 1st term ending on 5/31/2022**

**MOTION: Ms. Hoover moved to approve Judge Toussaint for a second term on the Developmental Pathways Board of Directors; Ms. Holbert seconded the motion. There being no discussion, it was approved by a unanimous voice vote.**

**Tim Batz, Treasurer**

As discussed at the retreat, Tim Batz will replace Diane Holbert as Treasurer beginning April 1, 2022, through June 30, 2022.

**MOTION: Ms. Hoover moved to approve Mr. Batz as Treasurer of the Developmental Pathways Board of Directors beginning April 1, 2022, through June 30, 2022; Ms. Holbert seconded the motion. There being no discussion, it was approved by a unanimous voice vote.**

**Finance Committee**

**Board Quarterly Financial Statement Review and Approval.**

Ms. Flores provided the following update regarding the January 2022 YTD financials. Developmental Pathways is positive to budget January YTD by \$2.1M.

Some contributing factors include:

- Personnel costs are positive to budget primarily for unfilled positions and turnover in some positions. We have implemented market adjustments for some of the Case Management/Service Coordination positions to remain competitive in the market and will continue to evaluate.
- Community Outreach Unmet Needs and the Community Engagement Initiative spend is trending lower than budget thus far but anticipate spending to budget by year-end. We are seeing a large increase in spending in recent months.
- Unrealized Gains on investments and interest income is \$276K YTD, which is unbudgeted. We experienced large market decreases in January.
- Additional funding this year has also contributed to our positive performance to budget.

Balance Sheet

Assets	\$41,179,417
Liabilities	\$2,844,421
Fund Balance	\$38,334,996

Statement of Operations

	Actual	Budget
Revenues	\$25,933,192	\$25,589,190
Expenses	\$(24,139,424)	\$(25,978,455)
Excess of Revenues Over Expenses	\$1,793,768	\$(389,265)

In accordance with SB16-38, we are required to review and approve financial statements at least once a quarter. With that said, we will not present financials at every Board meeting but rather on a quarterly basis. Financial reports are posted on the Board portal approximately one week prior to Board meetings.

**MOTION: Ms. Hoover moved for the approval of the January 2022 YTD financials; Ms. Holbert seconded the motion. There being no discussion, it was approved by a unanimous voice vote.**